

Name of the Act		Payment of Bonus Act, 1965
<b>Objectives</b>		An Act to provide for the payment of bonus to persons employees in certain establishments on the basis of profits or on the basis of production or productivity and for matters connected therewith.
<b>Effectiveness</b>		This Act is applicable in every Factory and every other establishment in which twenty or more persons are employed on any day during an accounting year.
<b>1. General Information</b>		
(a)	Name of the Institute	M/s. Sovereign Pharma Pvt. Ltd.
(b)	Address of the Institute	Bharat Industrial Estate
(c)	Name and address of the Employer/owner/Partner/Director of the Institute	Shri Piyush Desai, Director Operations
(d)	E-mail id and telephone number of the Institution	sanjaymandal@sovereignpharma
(e)	Employed Labourer : Male 564, Female 29 , children : Nil	
<b>2. Responsibility of the Employer and main points to be inspected</b>		
1.	Establishment year of the Institute /Factory : 17.09.2003	
2.	Year of Regular Production in the Institute / Factory	2003
3.	Accounting year of the Institute / Factory	April – March
4.	Date of Payment of Bonus amount	During Diwali
5.	Marked the received surplus amount ?	✓ Yes / No
6.	If yes, the above marked amount is correct ?	✓ Yes / No
7.	Percentage of payment of Bonus amount	8.33 %
8.	Whether the Payment of ex-gratia amount is made ?	✓ Yes / No
9.	Total number of labourers to whom the bonus is paid	All
10.	Total number of labourers to whom the bonus is not paid	Nil
11.	The Payment of Bonus Register / Sheet has been placed	✓ Yes / No
12.	Whether the Institute has submitted the integrated single Report ?	✓ Yes / No

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27/11/17